THE KENT ROTARY FOUNDATION WAS ESTABLISHED IN 1981 UNDER THE LEADERSHIP OF THEN PRESIDENT GLENN SALTZMAN.

THE ORIGINAL VISION WAS TO INVEST SOME AUCTION PROCEEDS TO ENABLE GROWTH AND ENHANCE THE CLUB'S OUTREACH ABILITY.

PURPOSE:

"To promote and serve

CHARITABLE and EDUCATIONAL NEEDS

of the greater Kent community

and to receive by gift or bequest any money or property, either absolutely or in trust, to be used toward this end."

RECENT HISTORY OF GIVING:
June 2018 – February 2021

- Promotion of Learning and Literacy: $36,041
- Alleviation of Poverty: $44,100
- Health & Wellness $22,800

- TOTAL $102,941

How the Foundation is supported:

- Proceeds of Fundraising Events:

  Generally total $25,000 - $40,000 annually
- Funds derived from growth on investment of principal
- ANNUALLY:

  -- $5,000 reserved for Foundation principal

  -- $5,000 to the Rotary Club of Kent for administrative expenses and special projects

- -- remainder of fundraising proceeds plus 50% of principal funds community projects

	AS OF JULY 1, 2020	AS OF JANUARY 1, 2021	AS OF APRIL 1, 2021
CURRENT YEAR PRINCIPAL BALANCE ACTIVITY			
Principal Balance (as of 6/30/20)	324,576	324,576	324,576
Add: Prior Year Investment Earnings	5,520	5,520	5,520
Less: Transfer 50% of prior year investment earnings (7/1/20)	(2,760)	(2,760)	(2,760)
Add: Current Year Investment Earnings	-	33,440	43,253
Less: Transfer 50% of current year investment earnings (1/1/21)	-	(16,720)	(16,720)
Add: Capital Campaign Contributions	-	-	39,750
Principal Balance	327,336	344,056	393,619
CURRENT YEAR GRANT FUNDS ACTIVITY			
Grant Funds (as of 6/30/20)	6,805	6,805	6,805
Add: Cash from Current Year Contributions	-	33,680	34,130
Add: Transfer 50% of prior year investment earnings (7/1/20)	2,760	2,760	2,760
Add: Transfer 50% of current year investment earnings (1/1/21)	-	16,720	16,720
Add: Transfer of Restricted Donations from General Funds	-	-	100
Less: Current Year Grants	-	(25,576)	(34,176)
Grant Funds Balance	9,565	34,389	26,339
CURRENT YEAR GENERAL FUNDS ACTIVITY			
General Funds (as of 6/30/20)	3,000	3,000	3,000
Add: Temporary Allocation of Restricted Funds	-	1,520	1,786
Add: Expense Reimbursements	-	-	750
Less: Transfer of Restricted Donations to Grant Funds	-	-	(100)
Less: Current Year General Expenses	-	(315)	(395)
General Funds Balance	3,000	4,205	5,041
ENDING ASSETS BALANCE	$ 339,901	$ 382,650	$ 424,999

WHY A CAMPAIGN TO GROW THE PRINCIPAL?

Our aim is to increase our impact on our community.



CURRENT FINANCIAL STATUS OF THE FOUNDATION:

- $393,619 in Principal Fund ---

  -- Typically produces $15,000 - $20,000 annually

  - Growth of the fund to $500,000 - $600,000

  -- will likely generate proceeds of $25,000 - $30,000

  - The end result:
  - will double our giving capacity in good times
  - create a “buffer” during times of economic hardship

GOOD NEWS TO SHARE!

- THANKS TO OUR PACESETTERS
- FOR A GREAT START!

- Club Members have already pledged as follows:

11 at the $10,000 level

9 at the $5,000 level

6 at the $2,500 level

20 at the $100 - $1,000 level and up

PLEDGES TO DATE TOTAL:

- $180,000

THE CHALLENGE BEFORE US:

100% PARTICIPATION

WE CAN GET THERE WITH YOUR HELP!

POINTS TO CONSIDER:

- Due to the pandemic, there will not be an Auction this year
- Any gift to the principle fund is one that keeps on giving!

HOW YOU CAN HELP:

- **Make a one time donation; or**
- **Consider a five year commitment at any level.**
- **E.g., just $50/mo. For five years equals $3,000!**

FORMS OF PAYMENT:

- Check made payable to the Kent Rotary Foundation
- PayPal via Foundation link on the Rotary Club of Kent's website
- Gift of securities

WHAT WILL HAPPEN NEXT??

- Look for a pledge form in your snail mail or email (If you have not already received one.)
- Contact a Foundation Board member if you have any questions
- Your gift will help take our Foundation to a whole new level!

YOU ARE MAKING IT HAPPEN!

- Your gifts enable our Rotary Club to make an impact in the community!

- THANK YOU FOR YOUR
- GENEROSITY!